



Popular Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 2023



Headquarters in Los Altos, California



Long Ridge Open Space Preserve by Charles Tu

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COVER PHOTO CREDITS

Top photo: Rancho San Antonio Open Space Preserve by Hal Svendsen

Second row, left to right: Los Trancos Open Space Preserve by Dan McLean, Monte Bello Open Space Preserve by P. Chan,

Fremont Older Open Space Preserve by Richard Kumaishi



MISSION The mission of the Midpeninsula Regional Open Space District is to acquire and preserve a regional greenbelt of open space land in perpetuity, protect and restore the natural environment, and provide opportunities for ecologically sensitive public enjoyment and education.

COASTSIDE MISSION To acquire and preserve in perpetuity open space land and agricultural land of regional significance, protect and restore the natural environment, preserve rural character, encourage viable agricultural use of land resources, and provide opportunities for ecologically sensitive public enjoyment and education.

Introductory Message

It is my pleasure to present the Midpeninsula Regional Open Space District's Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2023.

The PAFR summarizes Midpen's financial activities and performance results gathered from our Annual Comprehensive Financial Report (ACFR). The ACFR was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and includes financial statements audited by Chavan & Associates, Certified Public Accountants. Midpen received an unmodified (or clean) opinion that the financial statements present fairly, in all material respects, the financial position of the organization.

The financial information in the PAFR is presented to simplify the information contained in the ACFR and to offer the public a broad overview and longer-term perspective of Midpen's assets, liabilities and net position. The reader should note that the PAFR is not a substitute for the ACFR as it is an unaudited report and does not present all the necessary financial statements and note disclosures required by GAAP.

Midpen's detailed financial information, including audited financial statements, is available in the ACFR. The ACFR provides full disclosure of our finances, including the notes to the financial statements, required supplementary information and historical statistical information.

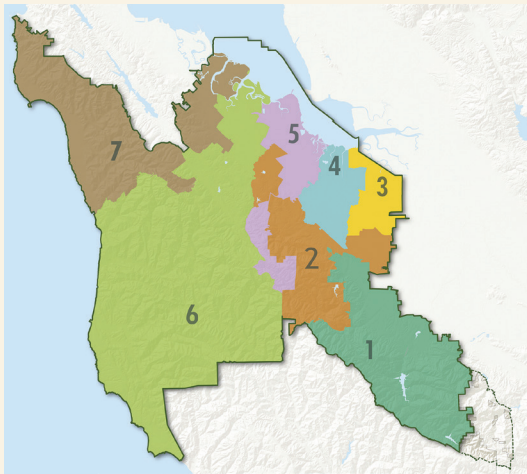
The ACFR and other financial and budget documents are available at openspace.org/financials.



Sincerely,
/s/Ana María Ruiz

Ana María Ruiz
General Manager

Board of Directors and Management



District Wards



Left to right: Craig Gleason, Karen Holman, Margaret MacNiven, Zoe Kersteen-Tucker, Jed Cyr, Yoriko Kishimoto, Curt Riffle

Craig Gleason – Board Secretary	Ward 1: Cupertino, Lexington Hills, Los Gatos, Monte Sereno, Saratoga
Yoriko Kishimoto – Board President	Ward 2: Cupertino, Los Altos, Los Altos Hills, Loyola, Mountain View, Palo Alto, Stanford
Jed Cyr	Ward 3: Cupertino, Sunnyvale
Curt Riffle – Board Treasurer	Ward 4: Cupertino, Los Altos, Mountain View, Sunnyvale
Karen Holman	Ward 5: East Palo Alto, Menlo Park, Mountain View, Palo Alto, Sunnyvale
Margaret MacNiven – Board Vice President	Ward 6: Atherton, La Honda, Ladera, Loma Mar, Menlo Park, North Fair Oaks, Pescadero, Portola Valley, Redwood City, West Menlo Park, Woodside
Zoe Kersteen-Tucker	Ward 7: El Granada, Emerald Lake Hills, Half Moon Bay, Montara, Moss Beach, Redwood City, San Carlos, Woodside

Executive Management

Ana María Ruiz–General Manager
Hilary Stevenson–General Counsel
Mike Foster–Controller

Susanna Chan–Assistant General Manager/Project Planning and Delivery
Brian Malone–Assistant General Manager/Visitor and Field Services
Stefan Jaskulak–Chief Financial Officer/Director of Administrative Services

About Us

Midpen helps plants, animals and people thrive throughout the greater Santa Cruz Mountains region by preserving a connected greenbelt of more than 70,000 acres of open space. These diverse and scenic landscapes, from bay wetlands to redwood forests and coastal grasslands, host an incredible diversity of life, making our region one of the world's biodiversity hotspots.

Preserving, restoring and providing access to our region's iconic, cultural, working and scenic landscapes offers us opportunities for health, climate resilience and refuge. We actively manage the land and waterways to restore their health and function, helping our local ecosystem become more resilient in a time of climate change. By caring for the land, the land in turn takes care of us, providing tangible and intangible benefits like clean air and water, flood protection and the opportunity for restorative experiences in nature.

Midpen preserves have long and complex histories of human use prior to becoming open space. On the San Mateo County Coast, where local agricultural roots run deep, our mission includes preserving viable working lands. We partner with small-scale local ranchers to use conservation grazing as a land management tool for enhancing native coastal grasslands and providing wildland fire protection.

Midpen preserves are free and open to the public daily, 365 days a year, and provide an extensive trail network for environmentally sensitive public recreation. Our programming connects people to nature through experiences, including environmental interpretation, docent-led activities and volunteer opportunities.

HISTORY

The late 1960s was a time of rapid growth in the Bay Area. Through a determined and heartfelt grassroots effort by local conservationists, the Midpeninsula Regional Open Space District was created in 1972 when the Measure R "Room to Breathe" initiative was passed by Santa Clara County voters. District residents voted to expand Midpen's boundary into southern San Mateo County in 1976, and again in 1992 to a small portion of Santa Cruz County. In the late 1990s, development pressure increased on the San Mateo County Coast, threatening sensitive habitat and the area's rural heritage. This led to the 2004 Coastsides Protection Area, an extension of District boundaries to the Pacific Ocean in San Mateo County, and the addition of preserving rural character and encouraging viable, agricultural use of the land to our organizational mission.

GOVERNANCE

Midpen is governed by a seven-member publicly elected board of directors. Board members serve a four-year term and represent a geographic ward of approximately equal populations. The board holds its regular public meetings on the second and fourth Wednesdays of each month at 7 p.m., at the Midpen administrative office: 5050 El Camino Real, Los Altos, CA.

STAFFING

The staff currently includes over 195 employees in 12 departments: budget and finance, engineering and construction, general manager's office, general counsel's office, human resources, information systems and technology, land and facilities services, natural resources, planning, public affairs, real property and visitor services. Though not part of a department, the Controller is also part of the staffing numbers and like the General Manager and General Counsel reports directly to the Board of Directors.



Midpen Staff by Erin Ashford

For more information about Midpen, visit openspace.org.

Regional Map

Midpeninsula Regional Open Space District



Preserve

Protect

Restore

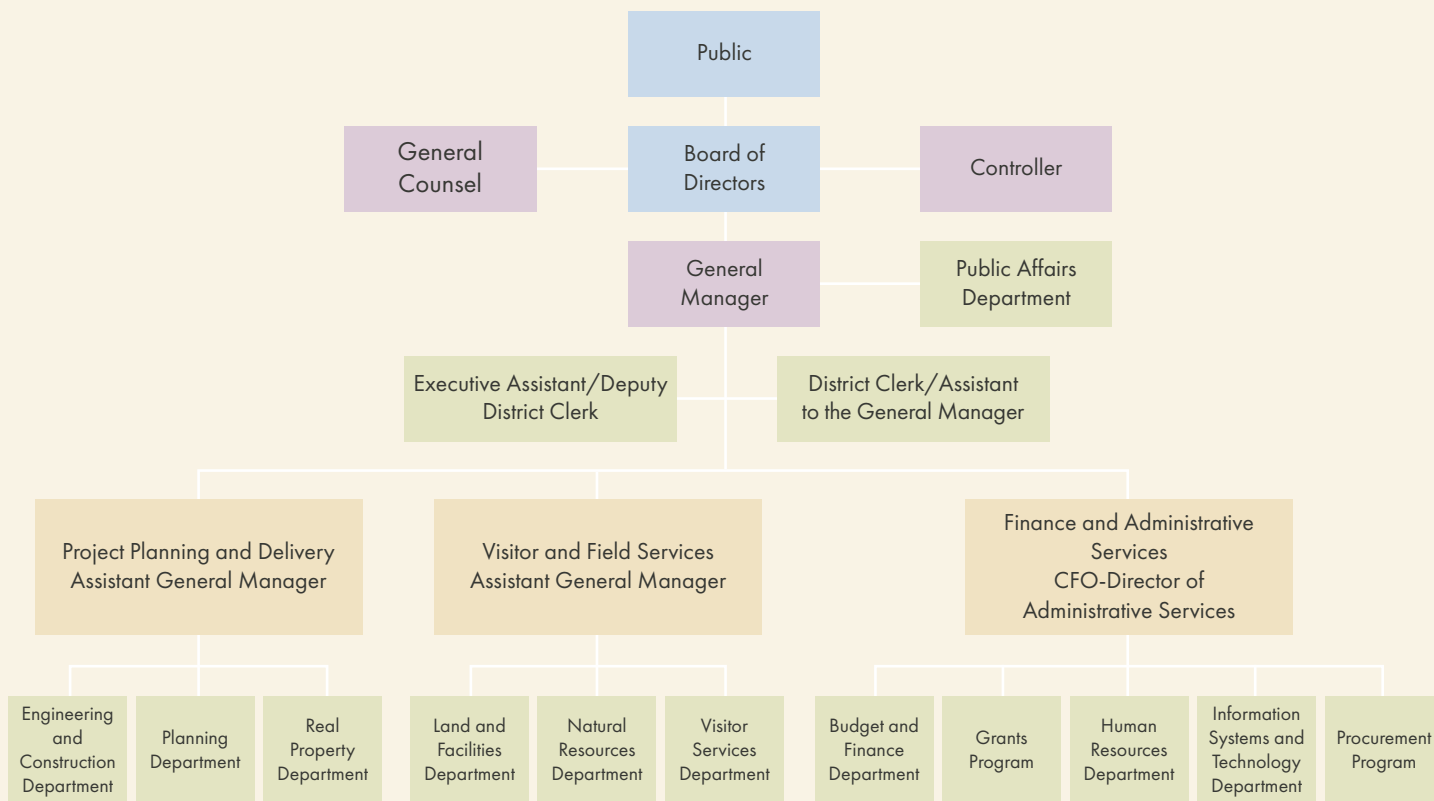
Educate

Enjoy



- | | | | | |
|----------------------------|---------------------|----------------------------|--|------------------|
| 1 Bear Creek Redwoods | 7 Fremont Older | 13 Picchetti Ranch | 19 Saratoga Gap | 25 Thornewood |
| 2 Cloverdale Ranch | 8 La Honda Creek | 14 Pulgas Ridge | 20 Sierra Azul | 26 Tunitas Creek |
| 3 Coal Creek | 9 Long Ridge | 15 Purisima Creek Redwoods | 21 Skyline Ridge | 27 Windy Hill |
| 4 El Corte de Madera Creek | 10 Los Trancos | 16 Rancho San Antonio | 22 St. Joseph's Hill | |
| 5 El Sereno | 11 Miramontes Ridge | 17 Ravenswood | 23 Stevens Creek Shoreline Nature Area | |
| 6 Foothills | 12 Monte Bello | 18 Russian Ridge | 24 Teague Hill | |

Organizational Chart



Midpen At-A-Glance



Founded in 1972



More Than 70,000
Acres Preserved



250 Miles of Trails



27 Preserves



195.65 FTEs



Over 2 Million
Visitors Per Year

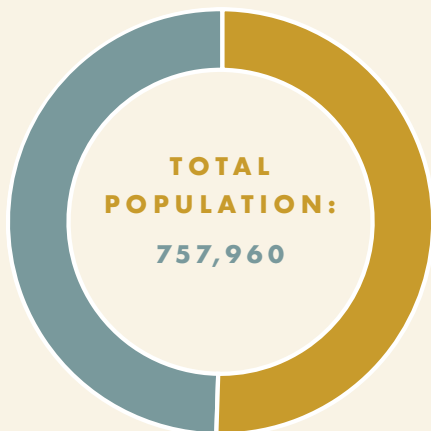


\$83 Million
Budget



Over 763,000
Residents

Demographic and Economic Statistics



BREAKDOWN BY GENDER¹

- 50.5% Male
- 49.5% Female



BREAKDOWN OF RACE AND ETHNICITY¹

- 0.11% American Indian and Alaska Native
- 32.49% Asian
- 2.00% Black or African American
- 17.77% Hispanic or Latino
- 0.51% Native Hawaiian and Other Islander
- 0.53% Other Race
- 4.74% Two or More Races
- 42.00% White (not Hispanic/Latino)

\$99,705 PER CAPITA INCOME¹

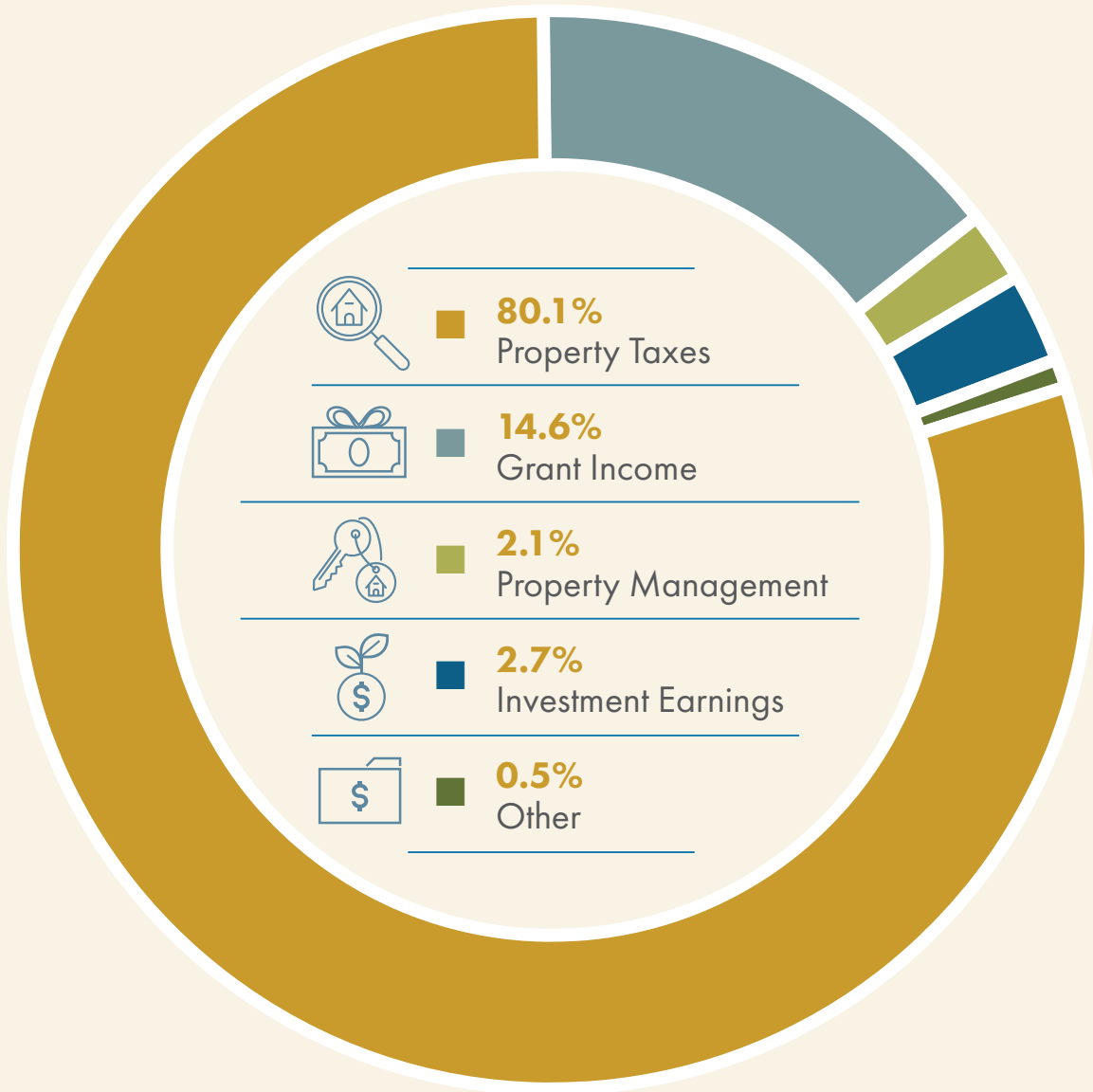
93.6% EDUCATIONAL ATTAINMENT HIGH SCHOOL OR GREATER, AGE 25 OR OVER¹

¹ 2018-22 American Community Survey 5-Year Estimates.



Rancho San Antonio Open Space Preserve by John Nelson

Revenues



Fremont Older Open Space Preserve by Mary Redwine



Monte Bello Open Space Preserve by Karl Gohl

Statement of Net Position

The statement of net position presents information on all of Midpen's assets and liabilities, deferred outflows and deferred inflows, with the difference between these amounts being reported as net position. The net position is the difference between what Midpen owns and what it owes. Net Position is an aggregate view of the District's finances and at the end of FY23, the net position was \$489.2 million.

STATEMENT OF NET POSITION AS OF JUNE 30, 2023 (IN THOUSANDS)

	Total FY23	Total FY22	Total FY21
Current Assets	\$102,598	\$96,769	\$103,801
Capital Assets, Net of Depreciation	\$65,437	\$66,304	\$66,875
Non-depreciable Capital Assets	\$525,690	\$503,418	\$480,432
Other Noncurrent Assets	\$6,281	\$5,766	\$432
Deferred Outflows of Resources	\$17,835	\$11,587	\$12,639
Total Assets and Deferred Outflows	\$717,841	\$683,844	\$664,179
Current Liabilities	\$14,266	\$19,579	\$18,126
Non-Current Liabilities	\$205,636	\$206,843	\$228,566
Deferred Inflows of Resources	\$8,770	\$10,907	\$2,042
Total Liabilities and Deferred Inflows	\$228,672	\$237,329	\$248,734
Net Investment in Capital Assets	\$435,083	\$409,656	\$382,788
Restricted Net Position	\$4,345	\$6,193	\$5,731
Unrestricted Net Position	\$49,741	\$30,666	\$26,926
Net Position, End of Period	\$489,169	\$446,515	\$415,445

Rancho San Antonio Open Space Preserve by Maria Tan

Revenues and Expenses (Governmental Activities)

Given the nature of Midpen's finances and operations, all financial activities are governmental. Our primary source of revenue is property taxes, levied on all taxable property within the district's boundaries, covering portions of Santa Clara and San Mateo counties. Revenue for the year ended June 30, 2023, totaled \$95.2 million, reflecting an increase of \$25.4 million or 36.48% compared to FY22. Property tax revenue continues to rise steadily due to growth in the assessed valuation of real property. Investment earnings also increased due to improved investment yields and the interest earned on general obligation bond proceeds. Additionally, gains on the disposal of capital assets contributed to the revenue. Total expenses for FY23 were \$52.5 million, marking an increase of \$13.2 million or 33.65% compared to FY22. This rise is attributed to significant land purchases, higher overall capital expenditures and additional staff increases. Midpen's overall net position increased by \$42.7 million as the District continues to pay down long-term debt and overall revenues continuing to exceed expenditures.

STATEMENT OF CHANGES IN NET POSITION AS OF JUNE 30, 2023 (IN THOUSANDS)

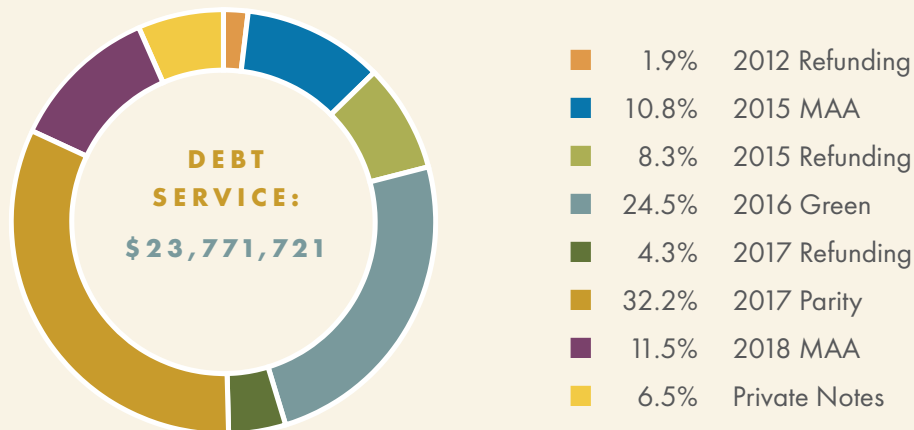
	Total FY23	Total FY22	Total FY21
Revenues			
General Revenues	\$72,446	\$64,352	\$65,431
Program Revenues	\$14,561	\$5,374	\$5,178
Special Item—Gain on Disposal of Capital Assets	\$8,155	—	—
Total Revenues	\$95,162	\$69,726	\$70,609
Expenses			
Land Preservation	\$45,382	\$31,358	\$38,861
Interest and Fiscal Charges	\$7,126	\$7,930	\$8,356
Total Expenses	\$52,508	\$39,288	\$47,217
Increase in Net Position Before Adjustments	\$42,654	\$30,438	\$23,392
Prior Period Adjustments	—	\$633	(\$30)
Increase in Net Position	\$42,654	\$31,071	\$23,362
Net Position, Beginning of Period	\$446,515	\$415,444	\$392,082
Net Position, End of Period	\$489,169	\$446,515	\$415,444

Debt

Midpen is legally restricted to issuing debt not to exceed five percent of the assessed valuation of the property situated within the District's boundaries. As of June 30, 2023, the assessed value of property within the District's jurisdiction totaled \$358.8 billion, resulting in a legal limit of \$17.9 billion. Midpen's revenue bonds, parity bonds, and refunding bonds are secured by general fund property tax revenue, while the general obligation bonds are secured through a separate ad valorem tax levy on all taxable property within the District's boundaries. The latest ratings for Midpen's debt issues from Standard and Poor's and Fitch Ratings are shown below. Based on the debt issue balance as of June 30, 2023, the District is well within the legal issuance limit.

Debt Issue	S & P	Fitch	Balance as of June 30, 2023
2012 Refunding Promissory Notes	AAA	AAA	\$6,580,603
2015 General Obligation Bonds (MAA) Series A	AAA	AAA	\$38,705,000
2015 Refunding Promissory Notes	AAA	AAA	\$17,100,000
2016 Green Refunding Bonds	AAA	AAA	\$36,505,000
2017 Green Refunding Bonds Series A	AAA	AAA	\$25,025,000
2018 General Obligation Bonds (MAA)	AAA	AAA	\$43,975,000
Total			\$167,890,603

TOTAL DEBT SERVICE PAID FOR FISCAL YEAR ENDING JUNE 30, 2023





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

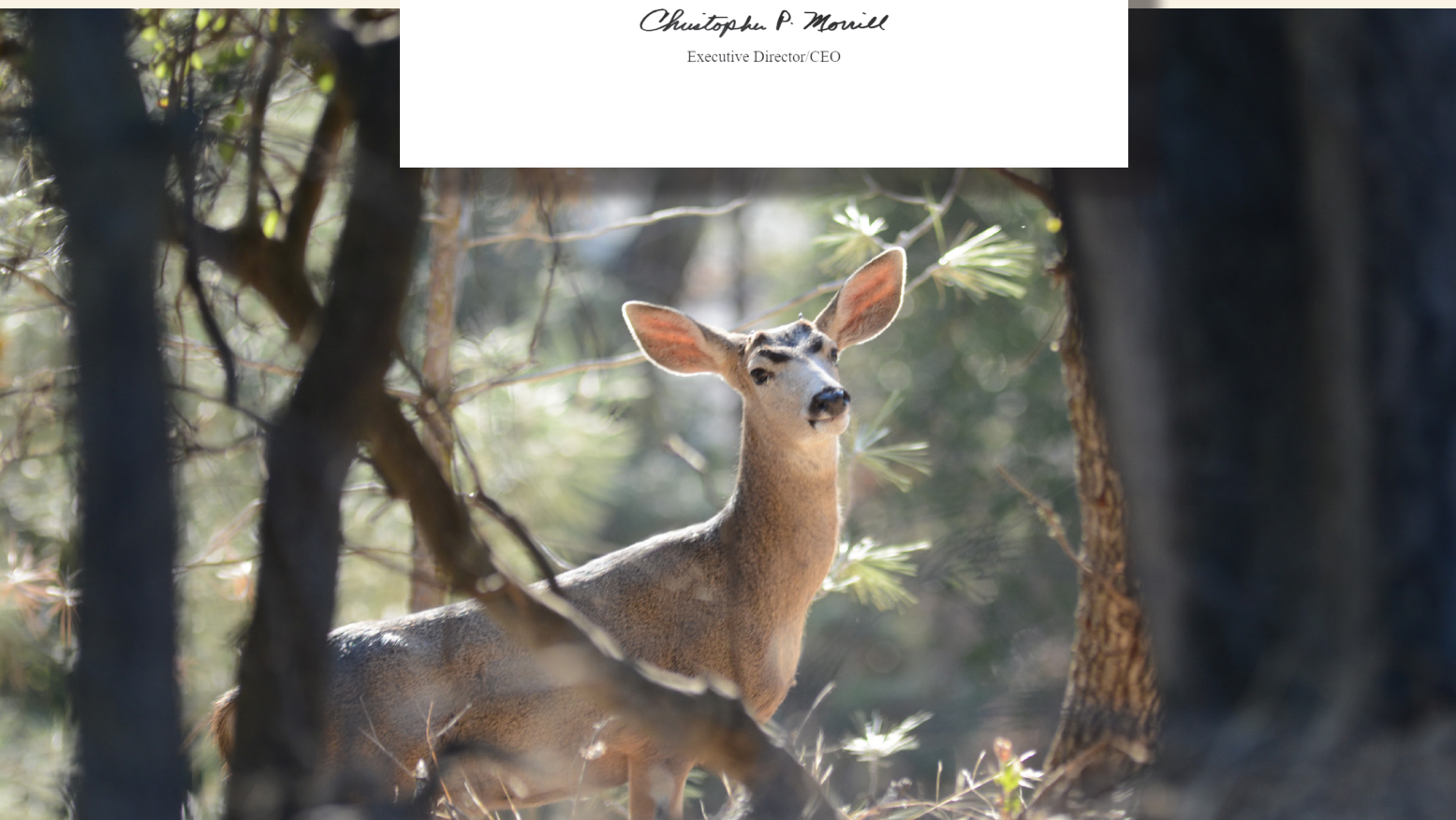
**Midpeninsula Regional Open Space District
California**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO



Pulgas Ridge Open Space Preserve by David Walker

Measure AA Projects

FUNDLED BY

MEASURE AA

2014 OPEN SPACE BOND

In June 2014, voters approved Measure AA (MAA), a \$300 million general obligation bond to protect natural open space lands; open preserves or areas of preserves that are currently closed; construct public access improvements such as new trails and staging areas; and restore and enhance open space land, which includes forests, streams, watersheds and coastal ranch areas.

In August 2015, Midpen issued its first tranche of \$45 million in general obligation bonds to reimburse itself for project expenses planned for approximately the next two or three years, as well as the legally permitted look-back period of 60 days prior to board's certification of election results.

In February 2018, Midpen issued its second tranche of \$50 million in general obligation bonds and plans to issue a third tranche in FY24.

EXPENDITURE PLAN

The MAA expenditure plan is the culmination of an 18-month community vision planning effort that began in 2012 and yielded a list of 54 priority actions designed to help Midpen focus, inspire and coordinate open space conservation and management on the San Francisco Peninsula, San Mateo Coast and South Bay regions for the next 40 years. Portions of the top 25 priority actions (Portfolios 1-25) are funded by MAA and included in the expenditure plan. The full MAA bond accountability report, available on our website, is arranged in parallel with the expenditure plan to facilitate review by the Bond Oversight Committee and the general public.

ANNUAL BUDGET

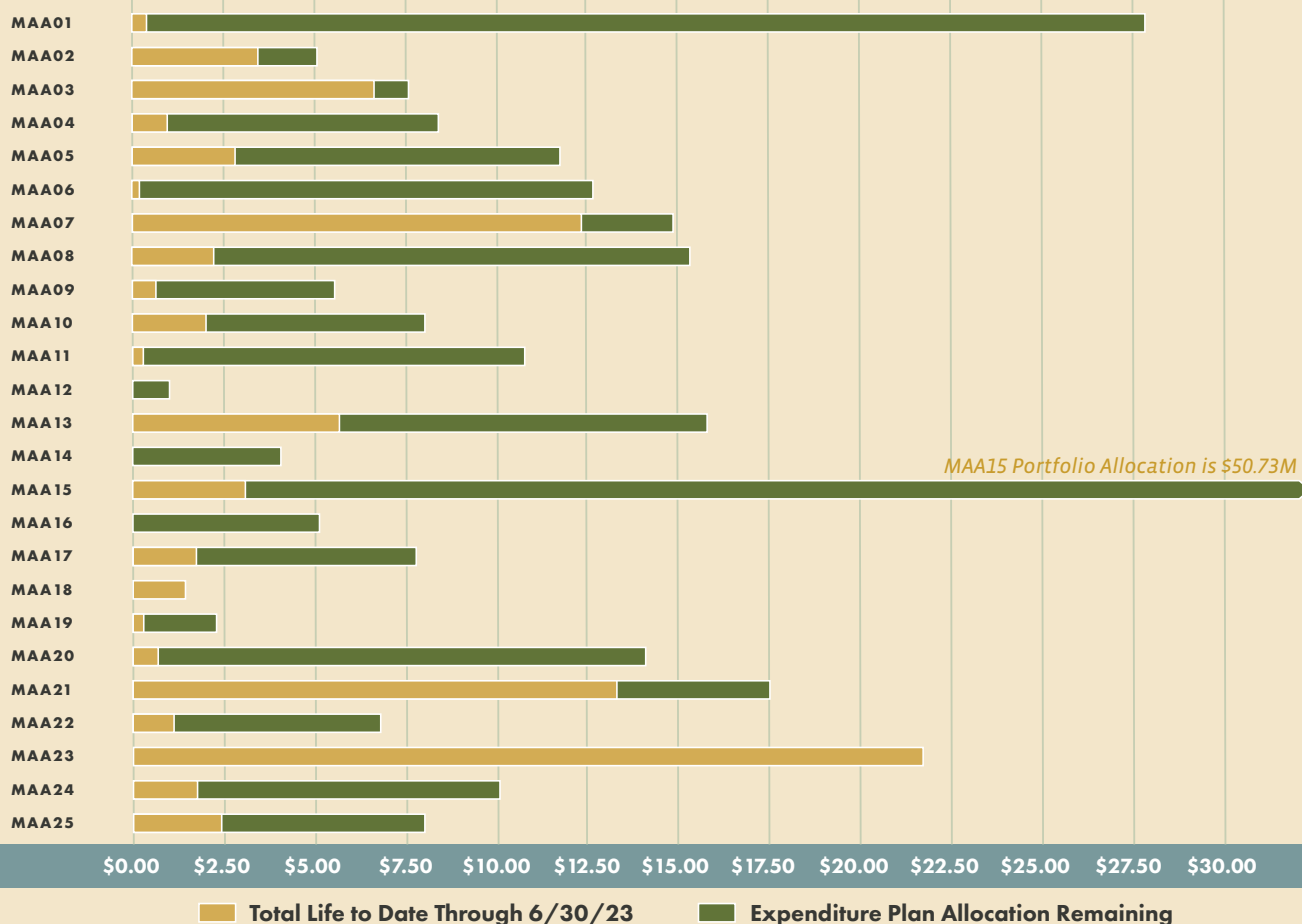
Each year Midpen embarks upon a priority-setting and budgeting process with the board, allowing for at least a six-month planning process. The final budget and action plan is approved prior to the start of the fiscal year, which begins July 1. Within the budget document, there is an MAA project budget overview, which provides a prospective view into next year's planned spending.



El Corte de Madera Open Space Preserve by Karl Gohl

The following chart shows the expenditure plan allocations broken down by portfolio, with the total expenditures for each portfolio through June 30, 2023. The purpose of this chart is to show the portfolio allocations that were approved in the expenditure plan and the relative expenditures in each portfolio, life-to-date. The MAA program and its portfolios are broad and complex and subject to a separate audit. For more detailed information regarding the portfolio allocations and expenditures, please visit openspace.org/MAAreport.

PORTFOLIO LEVEL EXPENDITURES TO ALLOCATIONS (In Millions)



Long Ridge Open Space Preserve by Greg Lewis

Accomplishments

Over the course of the past fiscal year, Midpen has accomplished major milestones and made substantial progress on its key action plan projects adopted by the Board of Directors, which include the 25 Measure AA portfolios. The accomplishments for FY23 are outlined across the following five categories:

- ❖ Land Acquisition and Preservation
- ❖ Natural Resources Protection and Restoration
- ❖ Public Access, Education and Outreach
- ❖ General/Districtwide Support of Mission
- ❖ Awards, Grants and Recognition

Highlights of the major accomplishments are provided below.

LAND ACQUISITION AND PRESERVATION

- ❖ Purchased approximately 5,100-acres of the Cloverdale Ranch property located south of Pescadero from our nonprofit partner Peninsula Open Space Trust (POST), creating **Cloverdale Ranch Preserve**, Midpen's 27th open space preserve. This property is comprised of coastal terraces near the ocean shore that rise eastward toward the upper forested slopes of the Santa Cruz mountains.
- ❖ Purchased POST's remaining undivided 33% interest in the 611-acre South Cowell Property, bringing Midpen's undivided ownership interest to 87%. The purchase improves management and access to surrounding Midpen lands, preserves grazing lands, protects the Lobitos Creek watershed and offers compatible trail use opportunities for the future Purisima-to-the-Sea Trail.
- ❖ Purchased a 102-acre property from San Jose Water Company, filling an inholding to connect protected open space and wildlife corridors in the Cathedral Oaks area of **Sierra Azul Open Space Preserve**.

NATURAL RESOURCES PROTECTION AND RESTORATION

- ❖ Conducted habitat assessments, rare plant surveys, live-trapping and genetic sampling to inform the development of a habitat and population management plan for the critically impaired population of Santa Cruz kangaroo rat.
- ❖ Partnered with Santa Clara County Roads to hire wildlife crossing experts to prepare conceptual roadway structures design options for safe passage of California newts as they migrate across Alma Bridge Road annually.
- ❖ Installed three artificial nest cavities to support the rare and local purple martin bird population atop Mount Thayer at **Sierra Azul Open Space Preserve**.
- ❖ Staff and volunteers enhanced the available habitat for breeding western snowy plovers at Stevens Creek Shoreline Nature Study Area by distributing oyster shells and 'mud stomping' the otherwise unnaturally, uniform mudflat surface to create indentations that camouflage and hide plover nests from predators.
- ❖ Finalized the prescribed fire plan in partnership with Cal Fire and received Board certification of the Environmental Impact Report addendum and adoption of the program.
- ❖ Conducted Year 3 of field research on the American badger habitat, population and movement data, with the goal of informing the scientific community's baseline understanding of the population and future management decisions. Prepared a draft manuscript of the research work and findings for broad publication in a peer-reviewed journal to promote the findings to other land managers.
- ❖ Partnering with the Puma Project, successfully used behavioral modification protocols on five mountain lions, nearing the goal of 10 or more to get a significant sample size for data validity, to analyze the effectiveness in reducing human-mountain lion conflicts. The results will inform management strategies to reduce human-mountain lion conflicts for the protection of the lions and people.

- ❖ Added as a partner agency to the U.S. Geological Survey North American Bat Monitoring Program, or NABat, which monitors changes in bat populations throughout the continent. Deployed detectors at four locations to determine species composition and activity levels; three of those locations are associated with future, large-scale restoration projects.

PUBLIC ACCESS, EDUCATION AND OUTREACH

- ❖ Conducted extensive storm damage repairs to roads and trails, down tree clearings, and drainage infrastructure cleanouts after the destructive 2022-23 winter storms across many preserves. Overall, the winter storms caused more than \$7.5 million in damages to Midpen preserves, with some repairs continuing into FY24. In FY23, Midpen applied for FEMA funding to cover a large portion of the costs.
- ❖ Kicked off onsite construction on the Alpine Regional Trail Improvement Project to correct localized erosion and slope stabilization issues and repurpose the former road alignment into a multiuse regional trail connection.
- ❖ Successfully removed the dilapidated redwood cabin located at **La Honda Creek Open Space Preserve**, returning the building footprint back to the surrounding forested habitat.
- ❖ Engaged stakeholder groups and completed feasibility and technical studies to identify a feasible highway trail crossing location and future parking expansion at the North Ridge parking area. Also completed a multimodal access study for the **Purisima Creek Redwoods Preserve**.
- ❖ Installed new bike facilities and dynamic parking signage at **Rancho San Antonio Preserve**, published a parking status webpage, partnered with the City of Cupertino to pursue future bicycle improvements on Cristo Rey Drive and initiated a carpool lot pilot program to improve multi-modal access and reduce/better manage parking demands at the preserve.
- ❖ Formed the Hawthorns Public Access Working Group comprised of 13 public members to develop public access recommendations that are protective of the natural, cultural, and historic resources of the Hawthorns Area of **Windy Hill Open Space Preserve**.
- ❖ Made progress toward achieving the goals of the Highway 17 Wildlife and Trail Crossings project by securing new partnerships, holding in-person and virtual public meetings to inform the public of progress, preparing technical reports to inform the final design, and seeking additional funding to augment Measure AA bond funds.
- ❖ Celebrated 50 years of open space and agricultural land preservation, natural resource protection and ecologically sensitive public access through a series of in-person and virtual events and activities. Produced an hour-long documentary special that aired on NBC Bay Area showcasing the work and accomplishments of Midpen.



Monte Bello Open Space Preserve by Karl Gohl

- ❖ In FY23, docents and volunteers provided a total of 4,288 docent hours, 188 guided activities, hosted 1,712 activity participants, welcomed 3,393 nature center visitors, offered 17 field trips, and served 348 students.
- ❖ In FY23, the Trails & Stewardship Programs recorded 110 volunteer opportunities, 534 volunteers, 3,428 volunteer hours, 4,384 volunteer trail patrol hours, 3,242 report submittals, and 563 Advanced Resource Management Stewards volunteer hours to support resource restoration and visitor education goals.

GENERAL/MIDPEN-WIDE SUPPORT OF MISSION

- ❖ Selected a new concessionaire to operate Bear Creek Stables within **Bear Creek Redwoods Open Space Preserve**.
- ❖ Replaced the roof of the historic Red Barn at **La Honda Creek Open Space Preserve** to keep the structure stable and weather-proof and ensure protection of the only known pallid bat maternity population on the Peninsula.
- ❖ As part of Midpen's Climate Action Plan, accomplished a 30% reduction of greenhouse gas emissions from the 2016 baseline levels, exceeding the 2022 goal of 20% reductions. Actions taken to reduce GHG emissions included the replacement of older vehicles with energy efficient vehicles, travel-to-work commute options and development of a fleet action plan to transition away from fossil fuel reliant vehicles.
- ❖ Hired a Diversity, Equity, and Inclusion Specialist to support Midpen's DEI goals internally and externally including the completion of an organization-wide assessment of strengths, weaknesses and gaps.
- ❖ Completed numerous technology and innovation actions, including the Historic Resources Procedural Guide and Library, Districtwide Vegetation Mapping, Tyler Munis ERP System, Omnigo Mobile Application, HubSpot, Calflora geoPDF Printer, Purisima-to-the-Sea 3D, Top 25 StoryMap, and Trail Explorer Dashboard.

AWARDS, GRANTS AND RECOGNITION

- ❖ Received 15 notable awards and special recognition for its projects, programs and efforts.
 - ◆ Recognized as a 2022 GovTech Idea Worth Sharing in the Technology Innovation Category for four (4) IST projects: digital contract process, volunteer engagement, phone system modernization, and new land acquisition system.
 - ◆ Awarded the 2022 Excellence in Technology Award from the California Special Districts Association (CSDA) for the Ward Boundary Redistricting Project.
 - ◆ Awarded the Top 10 Innovation Award from Government Technology Magazine for two (2) projects: Contract Routing Dashboard in DocuSign and Modernized Land Acquisition System.



Cloverdale Ranch Open Space Preserve by Megan Derhammer (POST)

- ◆ Received the 2022 Award of Excellence for Transportation Planning from the California Chapter of the American Planning Association for the Rancho San Antonio Multimodal Access Study.
- ◆ Received the 2023 Preservation Design Award from the California Preservation Foundation for the Alma College Cultural Landscape Plan.
- ◆ Received the 2023 Award of Excellence for Public Outreach from the American Planning Association—Northern Section for the Purisima Multimodal Access Study.
- ◆ Received the Project of the Year Award from the International Concrete Repair Institute for the Mount Umunhum Radar Tower Rehabilitation Project.
- ◆ Received the 2022/23 Liability Risk Management Award from the California Joint Powers Insurance Authority for employing excellent professional risk management practices.
- ◆ Received the 2022/23 Workers Compensation Risk Management Award from the California Joint Powers Insurance Authority for the quality and care in maintaining worker safety that has led to low worker's compensation claims.
- ◆ Received the Government Finance Officers Association (GFOA) special Triple Crown medallion for receiving all three (3) GFOA awards in the same year:
 - Distinguished Budget Presentation Award (seventh year).
 - Annual Comprehensive Financial Report Award (fifth year)
 - Popular Annual Financial Report Award (fourth year)
- ◆ Received the California Society of Municipal Finance Officers Budget Award for the fifth straight year.
- ◆ Published an article in the CSDA Magazine: "Equal Representation: Midpen Uses GIS Technology to Conduct Transparent Redistricting."
- ❖ Midpen received 5 new grant awards in FY23 totaling \$3,847,000. The funded projects include:
 - ◆ Johnston Ranch Acquisition
 - ◆ Cloverdale Ranch Land Conservation
 - ◆ Wildland Fire Resiliency Program—Capacity
 - ◆ Los Gatos Creek Watershed Collaborative Project Phase II
 - ◆ General Operating Support
- ❖ Disbursed \$225,499 in FY23 to grantees in support of Midpen's Grantmaking Program priorities and mission, building and strengthening the environmental community through partnerships.





El Corte de Madera Creek Open Space Preserve by Liv Ames



Midpeninsula Regional Open Space District

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